

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of bond principal and interest from special revenue component units that are both corporate and politic and have the legal authority to issue bonds to finance certain improvements within the State of Indiana.

**Transportation Finance Authority** - It was created in 1983 pursuant to Indiana Code 8-9.5-8. The Transportation Finance Authority duties under the statute consist of construction, reconstruction and improvement of all toll roads and toll bridges in the State of Indiana. These responsibilities have been expanded to include airport facilities construction.

